



*"In the hands of people who care"*

# Guarantor

Suitability Form

Newry Credit Union Ltd



## Guarantor Declaration Form

If you are willing to act as a guarantor please bring Guarantor Suitability Form and identification\* to Newry Credit Union Office. This form must be signed in the presence of a staff member of Newry Credit Union Ltd

I \_\_\_\_\_ wish to act as a guarantor for \_\_\_\_\_ and in so doing I declare that the above information is factual and correct. I am not indebted to any other financial institution other than those mentioned above. I understand that Newry Credit Union Limited may conduct additional searches, including credit searches to ascertain my suitability as guarantor and I hereby consent to these searches taking place.

I agree to inform Newry Credit Union of any change of personal financial circumstances and/or address.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Witnessed: \_\_\_\_\_ Date: \_\_\_\_\_

### \*Identification Required

When returning the Guarantor Suitability Form to Newry Credit Union you must bring two forms of identification with you;

- Newry Credit Union Passbook
- Current Photographic ID which can be one of the following:  
Passport / Driving Licence / Electoral Card / Translink Card

#### Office Use

Guarantor Proposed for:

Member's Name(s): \_\_\_\_\_ Member's Number: \_\_\_\_\_

Credit Committee Decision: Suitable/Unsuitable

Authorised by: \_\_\_\_\_ Date: \_\_\_\_\_



Newry Credit Union Limited  
70-72 Hill Street  
Newry  
Co. Down  
BT34 1BE

#### Opening Hours:

Monday	Closed	
Tuesday	9.30 am	- 5.00 pm
Wednesday	9.30 am	- 5.00 pm
Thursday	10.00 am	- 5.00 pm
Friday	9.30 am	- 5.00 pm
Saturday	9.30 am	- 4.00 pm

T: (028) 3026 3840  
F: (028) 3026 8161  
E: info@newrycu.com  
[www.newrycu.com](http://www.newrycu.com)

Quicklodge Transactions and Loan Applications must be made 30 minutes before closing.

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# Guarantor Suitability

# Personal Details

You have been proposed as a guarantor by \_\_\_\_\_.  
The total amount you will be signing for is £\_\_\_\_\_. Please read *Implications of Guaranteeing a Loan* and then answer the following questions.

By completing and signing the Guarantor Suitability Form you are indicating that you are aware of the responsibility which you are undertaking and that you consent to any and all searches, including credit searches which are deemed necessary.

The form must be witnessed by a member of staff of Newry Credit Union Limited. A copy of the form will be issued to the guarantor upon completion.

## Implications of Guaranteeing a Loan

- All potential and existing guarantors should be aware that in the event of a loan being defaulted upon they will be jointly and severally liable for all balances and interest.
- Any or all of the information being supplied by a guarantor in this form may be relied upon in the event of a guarantee being enforced through the courts.
- The form must be completed by all persons offering themselves as guarantors whether for new or existing loans.
- It is the sole discretion of Newry Credit Union whether an individual is suitable as guarantor.
- Potential guarantors should be aware that acting as guarantor will have implications for their ability to withdraw shares from their account or to take a loan.
- As a guarantor it is your responsibility to inform us of any change in your personal financial circumstances and/or residential details.
- In the event of the death of a guarantor the deceased's estate can be held liable for outstanding debts

Name:	DOB:
Address:	
Marital Status:	
Relationship to Member:	

<i>Please Complete As Appropriate:</i>	Yes	No
Have you previously signed as a guarantor on this account?	<input type="checkbox"/>	<input type="checkbox"/>
Are you acting as guarantor on any other account in this or any other Credit Union? If yes give name of account holder / Credit Union: _____	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever been a Member of Newry Credit Union? Your Credit Union Account Number (if Member) _____	<input type="checkbox"/>	<input type="checkbox"/>
Are you a Member of any other Credit Union? Credit Union: _____ Year Joined: _____	<input type="checkbox"/>	<input type="checkbox"/>

<b>Living Arrangements:</b>	Status: Home-Owner / Tenant
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<b>Work Details:</b>	Status: Employed / Self-Employed / Retired / Other	
Employer:		
How Long:		
Net Income:	£	per month

<b>Benefits Received:</b>	Benefit(s):	
Total Income from Benefits:	£	per month

<b>Outgoings:</b>	<b>Rent:</b>	£	per month
Private / Housing Executive / Other:			
<b>Mortgage:</b>	£	Outstanding with mortgage provider:	£
Name of Mortgage Provider:			
<b>Loans:</b>	£	Outstanding with bank / finance company:	£
Name of Bank / Finance Company:			
<b>Credit Cards:</b>	£	Outstanding with bank / finance company:	£
Name of Bank / Finance Company:			